

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTERS	<input type="checkbox"/>	DATE	<u>August 1, 2007</u>
MOTOR CARRIER MATTERS	<input type="checkbox"/>	DOCKET NO.	<u>2007-6-G</u>
UTILITIES MATTERS	<input checked="" type="checkbox"/>		

SUBJECT:

DOCKET NO. 2007-6-G - Final Review of Purchased Gas Adjustment and Gas Purchasing Policies of Carolina Gas Transmission Corporation f/k/a South Carolina Pipeline Corporation – A Hearing was Held on this Matter on July 12, 2007 – Discuss this Matter with the Commission.

COMMISSION ACTION:

This is the final annual review of the Purchased Gas Adjustments and Gas Purchasing Policies of Carolina Gas Transmission Corporation, which was formerly known as South Carolina Pipeline Corporation. After careful review and consideration of the written and oral testimony, the Settlement Agreement, and the argument of counsel, I move that this Commission find that (1) the Company's gas purchasing policies and practices during the review period were reasonable and prudent; (2) the Company's cost for gas purchases and asset management were reasonable and prudent during the review period; (3) the Company properly adhered to the gas cost recovery provisions of its gas tariff and relevant Commission orders during the review period; and (4) the Company managed its hedging program during the review period in a reasonable and prudent manner consistent with Commission orders. Further, I move that the terms of the Settlement Agreement be approved. I also move that the Company may distribute monies received from its vendors and any class action claim compensation (if any) as contemplated by Sections 6 and 7 of the Settlement Agreement and the distribution mechanisms agreed to therein, as agreed to by the parties, and that any distributions unclaimed after the expiration of six months may only be delivered by the Company to the State Treasurer with his consent pursuant to S.C. Code Ann. Section 27-18-280 (B). If the State Treasurer does not consent to receive any such unclaimed distributions after the expiration of six months, then such distributions shall be held by the Company for five years pursuant to Section 27-18-90 (B), and thereafter delivered to the State Treasurer pursuant to the Uniform Unclaimed Property Act. Mr. Chairman, I further move that we declare that the Company's tariff, rates, charges and terms and conditions of service on file with the Commission are no longer effective or in force, since the Company now falls under the interstate jurisdiction of the Federal Energy Regulatory Commission, and that all of these be cancelled, terminated or otherwise revoked.

PRESIDING	<u>Hamilton</u>				Session:	Regular
	MOTION	YES	NO	OTHER	Time of Session	<u>2:30 PM</u>
CLYBURN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		APPROVED	_____
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		APPROVED STC 30 DAYS	_____
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		ACCEPTED FOR FILING	_____
HOWARD	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		DENIED	_____
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		AMENDED	_____
MOSELEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		TRANSFERRED	_____
WRIGHT	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Absent	SUSPENDED	_____
					CANCELED	_____
					SET FOR HEARING	_____
					ADVISED	_____
					CARRIED OVER	_____
					RECORDED BY	<u>SCHMIEDING</u>

Commissioner Wright was on Annual Leave

